



WASHINGTON STATE  
UNIVERSITY

# **Fiscal Year 2024 Financial Performance Update**



Board of Regents  
Finance & Administration Committee  
April 18, 2024

# FY24 Financial Performance

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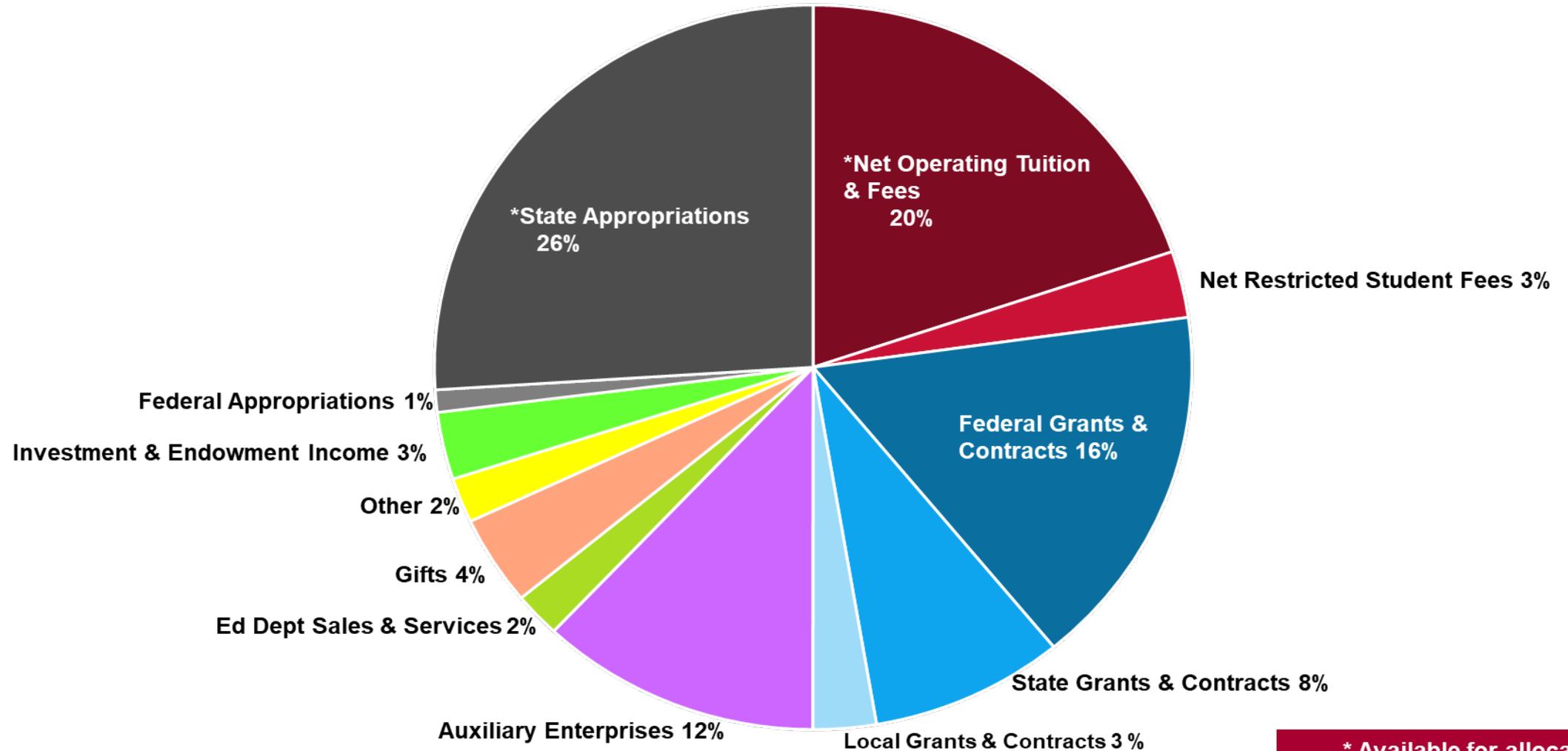
- Review of budget-to-actual performance for core funds at the system level – through February 29, 2024
- Early identification of key financial trends that will impact the FY24 financial statements and FY25 budget development





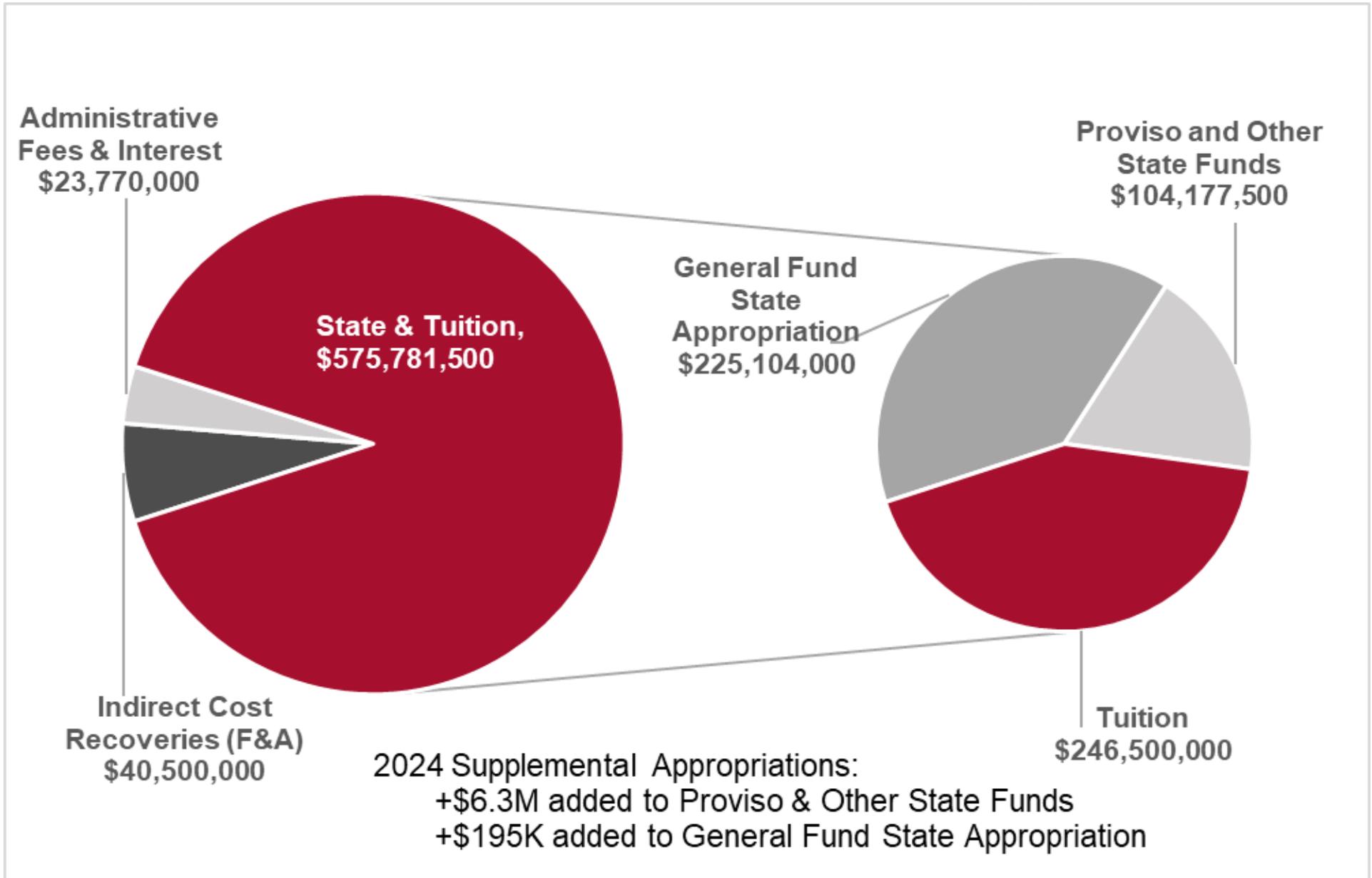
# FY24 WSU Operating Budget

## All Funds – Estimated Total: \$1.2 Billion



\* Available for allocation

# FY24 Core Funds Budget

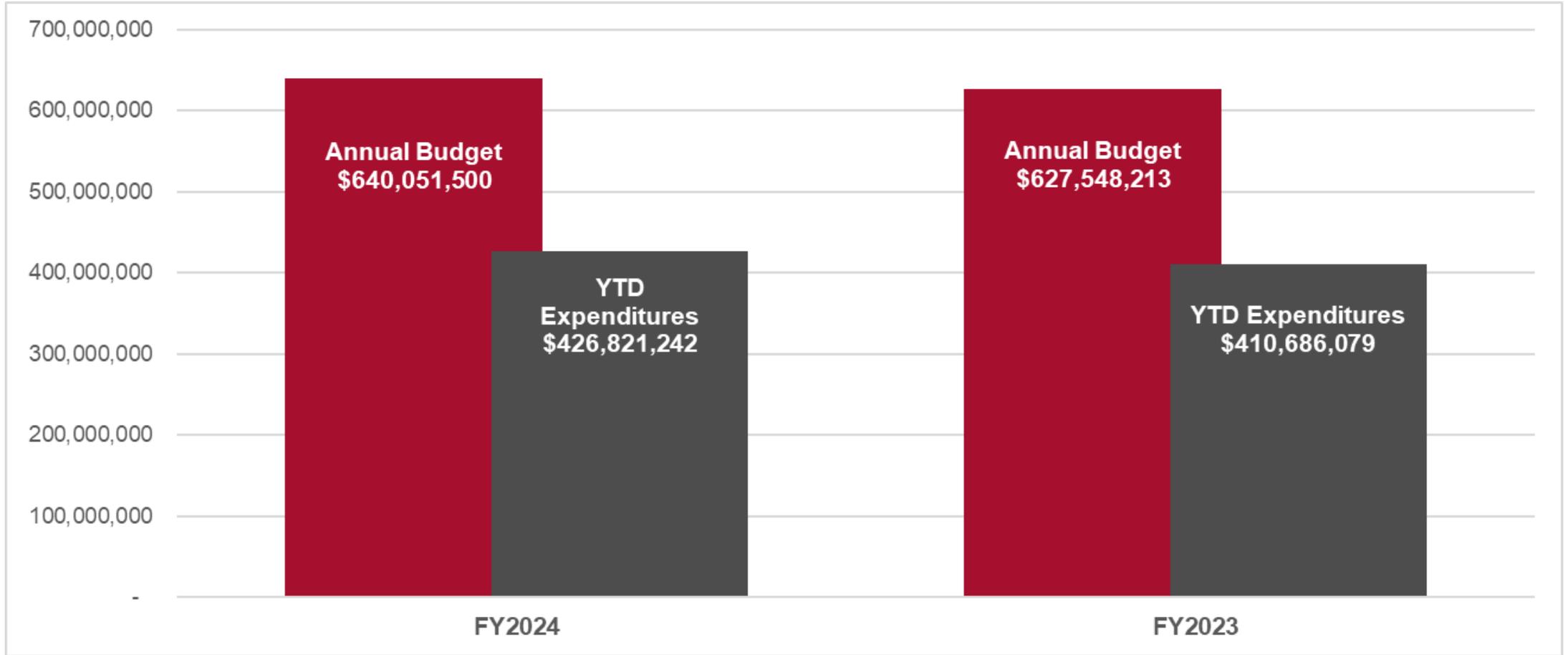


# Core Fund Budget Change FY23 to FY24

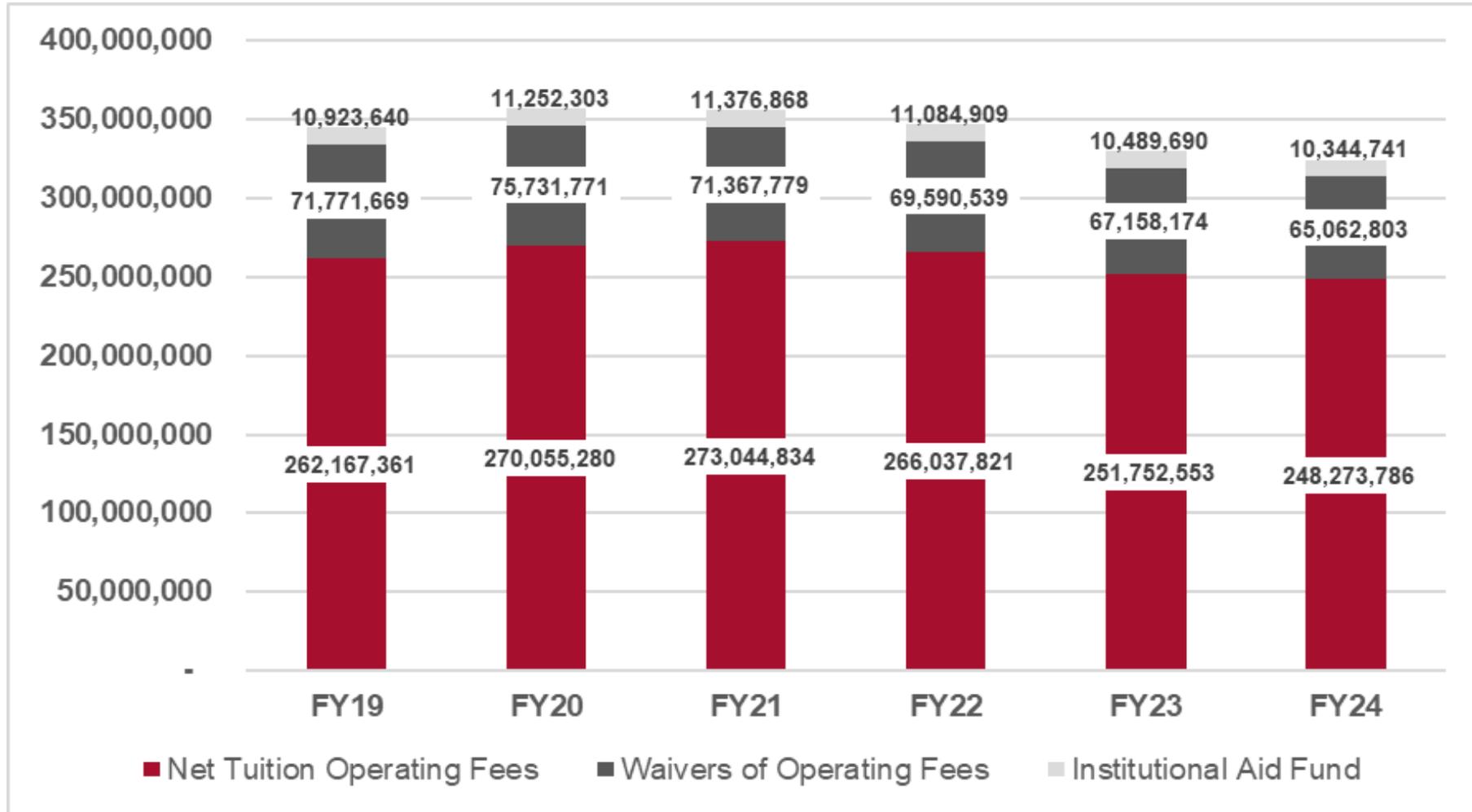
	FY24 Budget	FY23 Budget	\$ Change	% Change
General Fund State Appropriation - Base	224,909,000	211,860,000	13,049,000	6%
Supplemental Appropriation - General Fund State	195,000	0	195,000	
Provisos and Other State Funds - Base	97,877,500	90,523,000	7,354,500	8%
Supplemental Appropriation - Provisos and Other State Funds	6,300,000	0	6,300,000	
Tuition	246,500,000	255,562,540	(9,062,540)	-4%
Indirect Cost Recoveries (F&A)	40,500,000	41,485,485	(985,485)	-2%
Administrative Fees & Interest	23,770,000	28,117,188	(4,347,188)	-15%
<b>Total Core Funds Budget</b>	<b>640,051,500</b>	<b>627,548,213</b>	<b>12,503,287</b>	<b>2%</b>



# Core Funds Budget to Actual February Year-to-Date



# Gross and Net Tuition



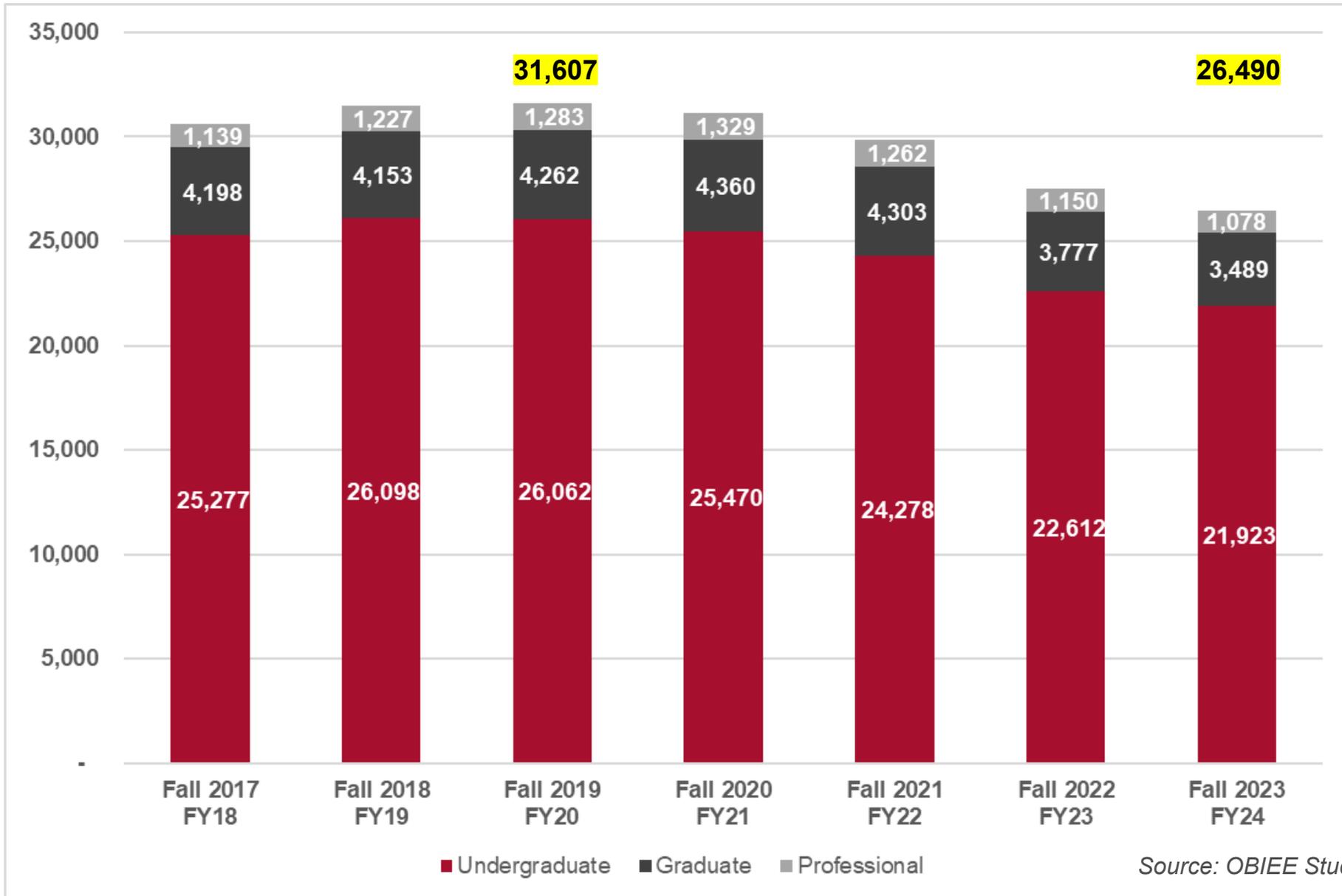
Net Change  
from highest  
point  
(\$24,771,048)  
(9.98%)

Source: WSU Budget Office Tuition Model  
FY-2019 to 2023 End of Term  
FY-2024 Estimated based on Spring Census Enrollment





# Total Fall Enrollment Trend

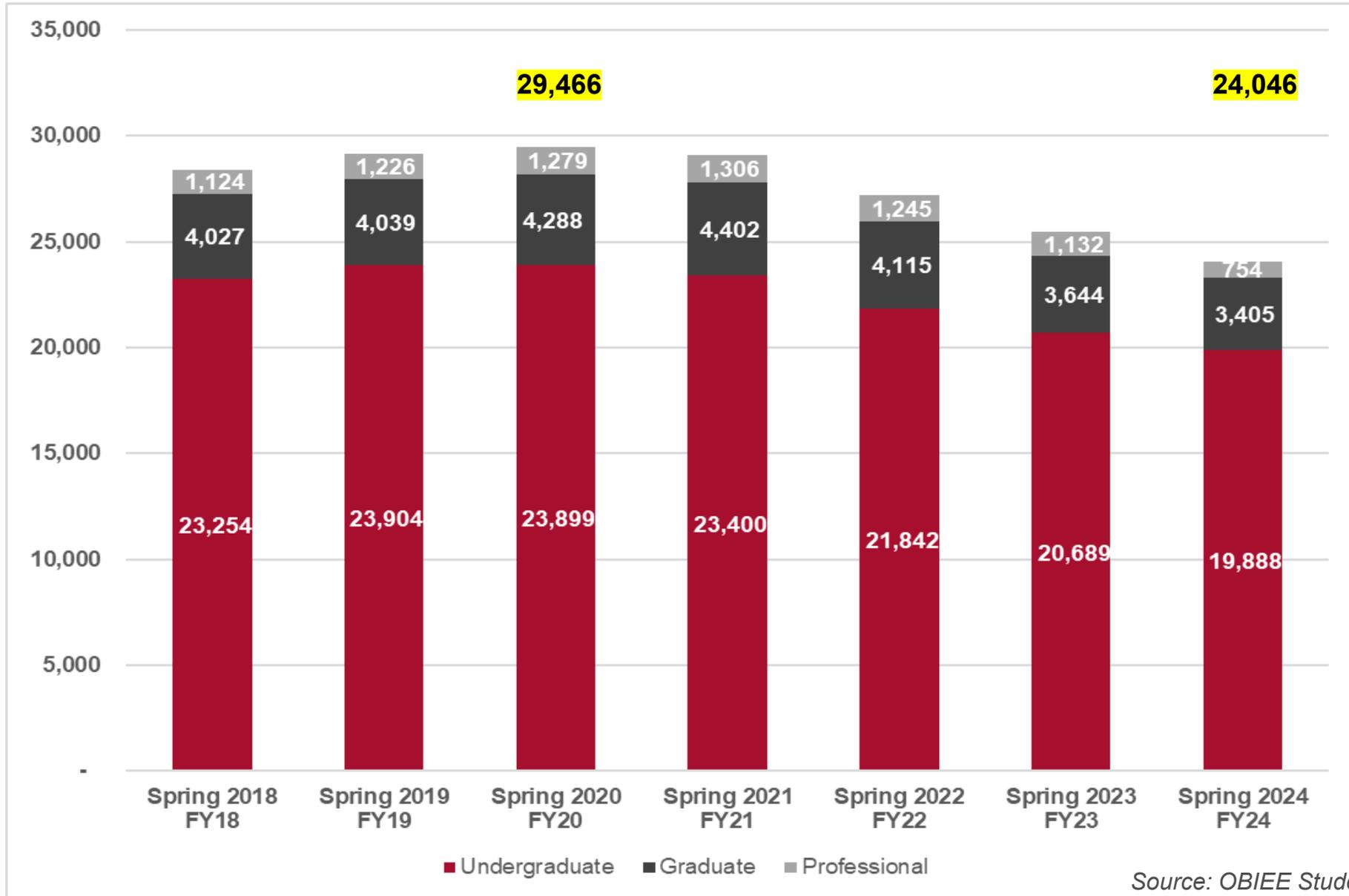


Net Change from Highest Point (5,117) (19.32%)

Source: OBIEE Student Profile Dashboard

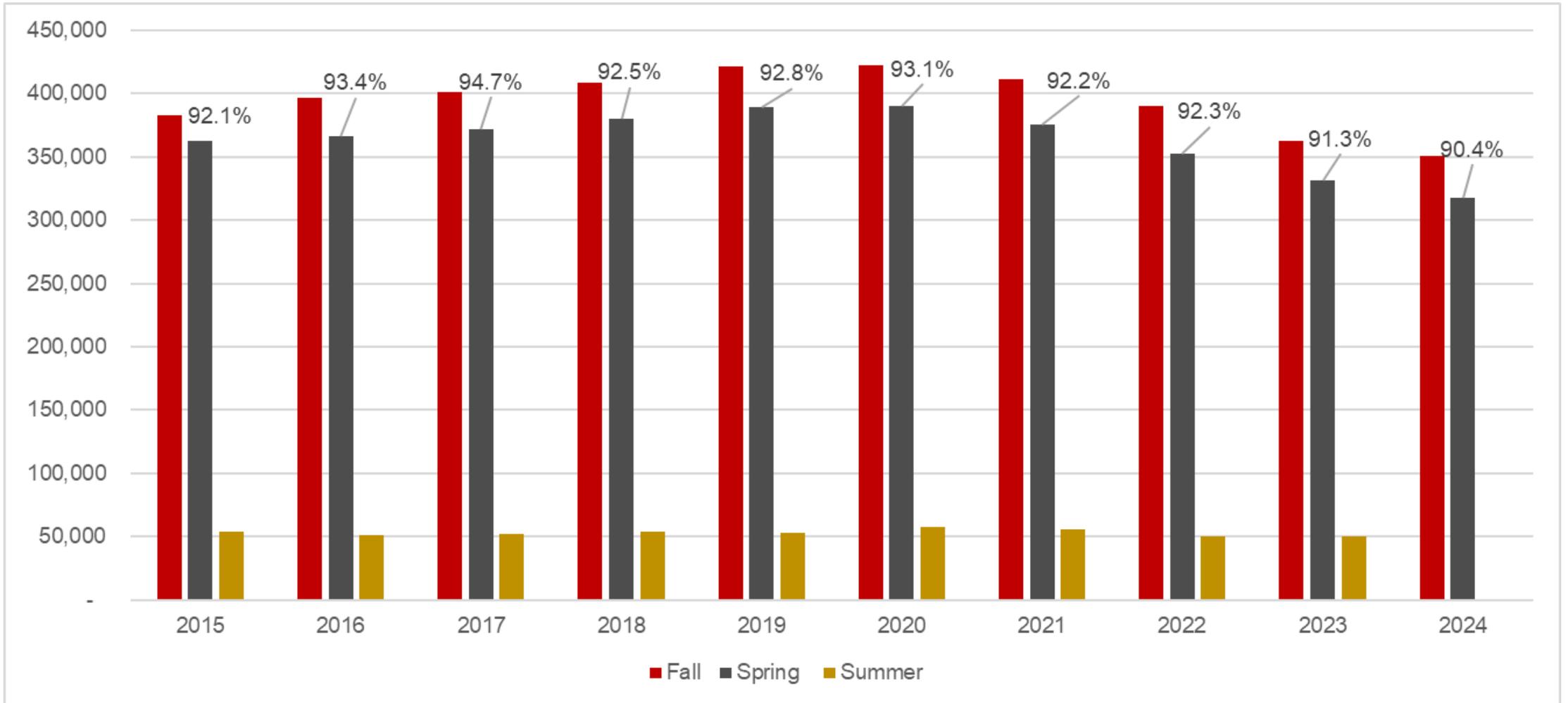


# Total Spring Enrollment Trend



Source: OBIEE Student Profile Dashboard

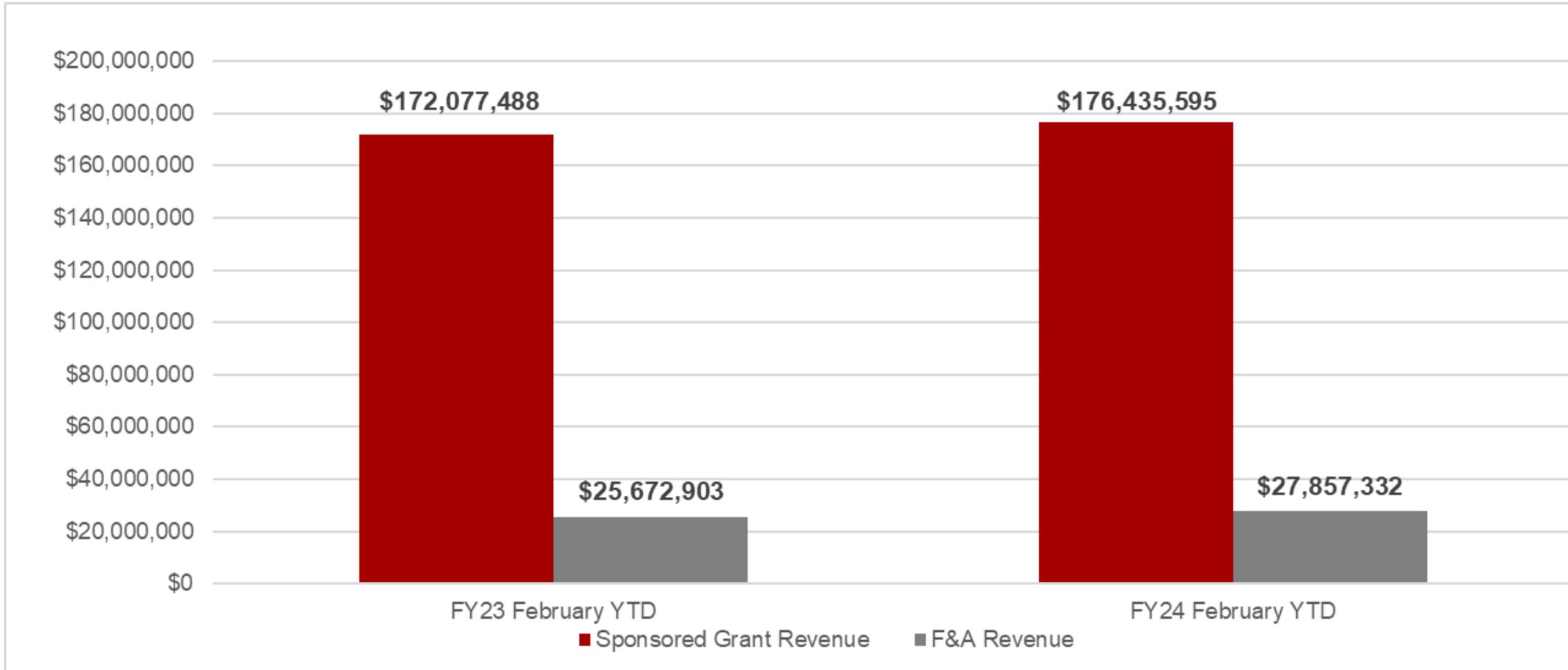
# Credit Hours with Fall to Spring Ratio



Source: OBIEE Courses Dashboard  
Includes Undergraduate, Graduate, and Professional Enrollments



# Sponsored Grant Revenue FY23 vs FY24



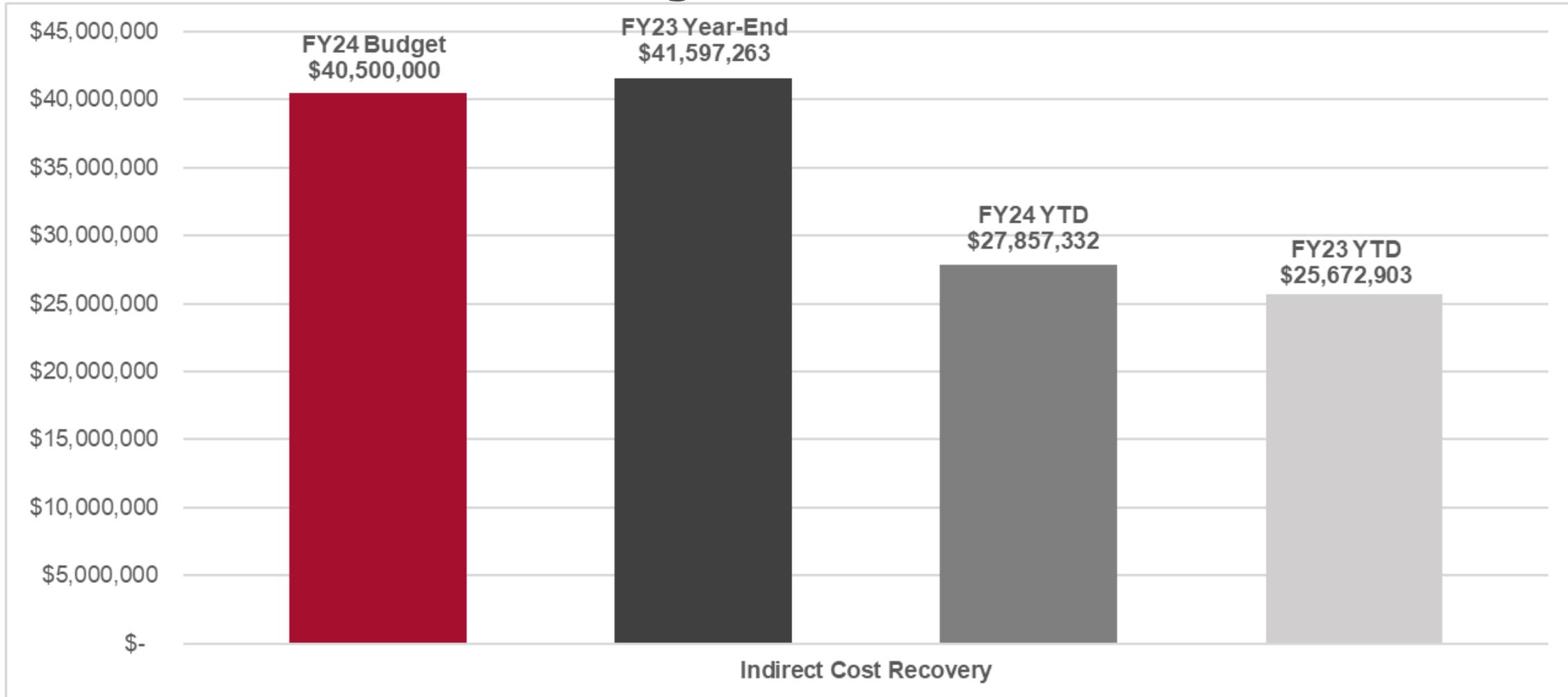
Source: Workday Finance



# Other Core Fund Revenues

## Indirect Cost Recovery

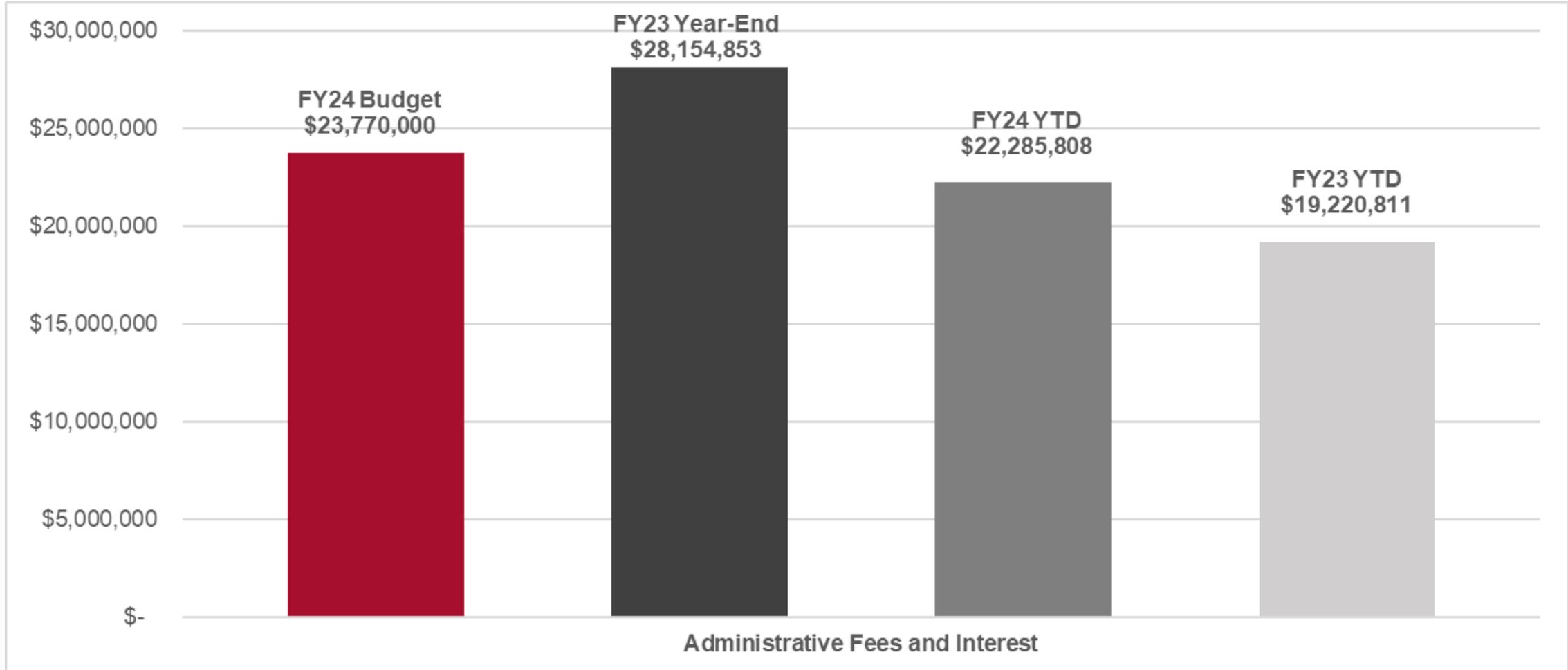
### February Year-to-Date



Source: Workday Finance



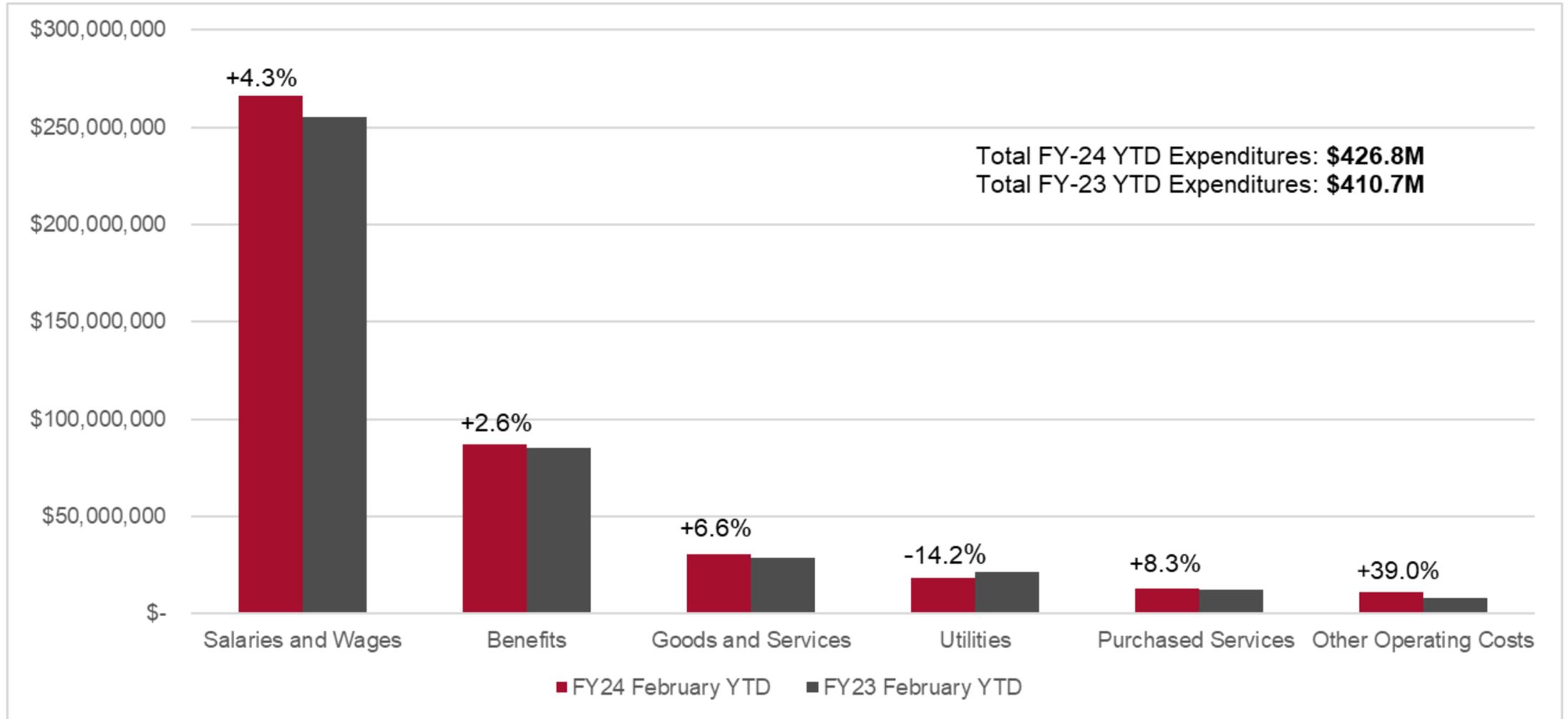
# Other Core Fund Revenues Administrative Fees & Interest February Year-to-Date



Source: Workday Finance



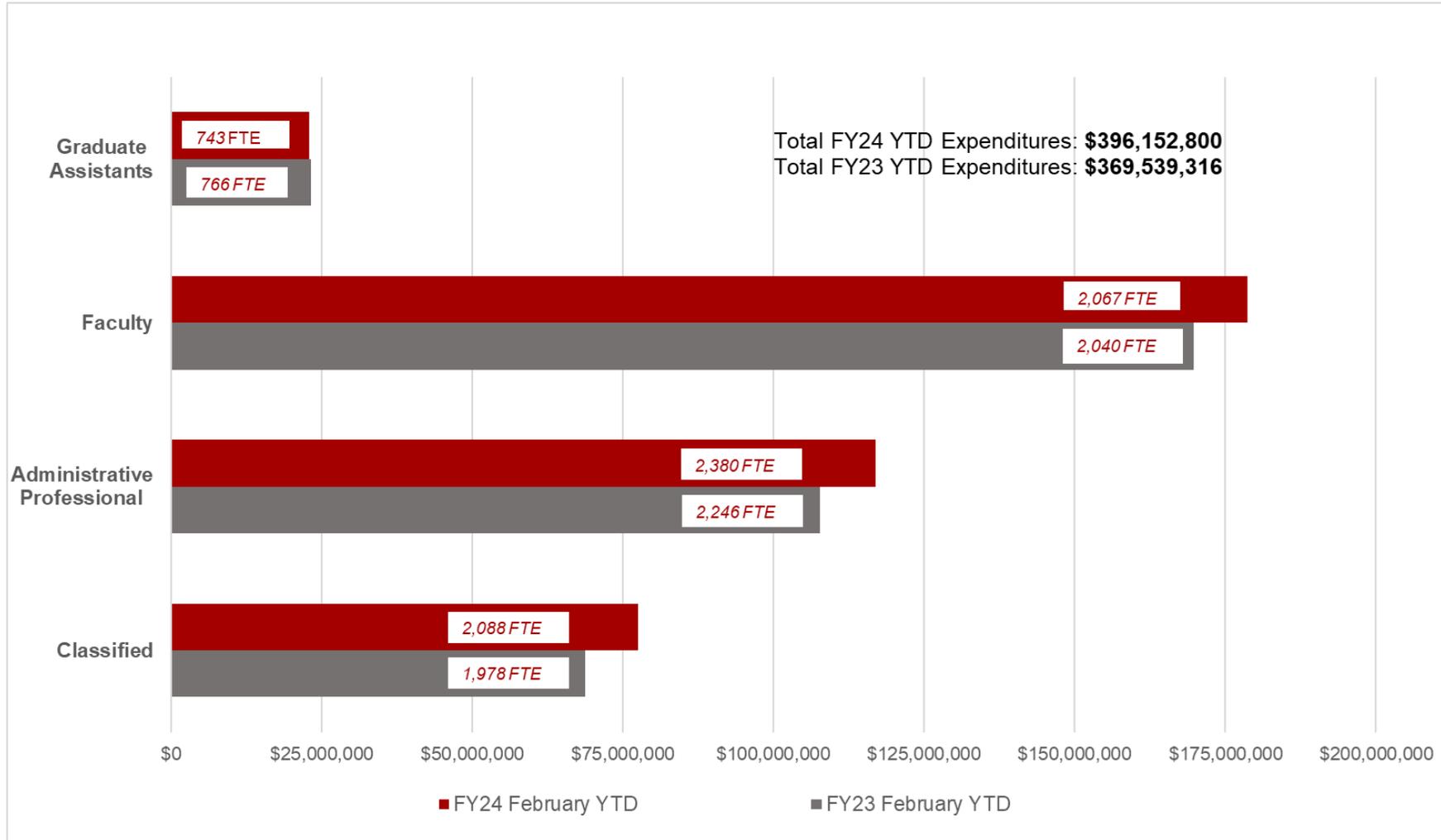
# Core Funds Expenditures: FY24 vs FY23



Source: Workday Finance



# All Funds Salaries and Wages FY24 vs FY23



# FY24 Trend – Use of Fund Balances

- Fund balances are the working capital of the University
- Fund balances align with, but are not equal to cash
- Units hold fund balances across the enterprise
  - Core funds use reported to be approximately \$10M
  - Approval for all funds use of approximately \$20M
  - Some units have deficit balances
  - Some units indicated structural budget deficits
- Possible future changes with WSU Foundation
- In FY25 - develop a policy on fund balance accumulation and use along with target for days cash on hand



# Reporting Progress

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- Continue to refine dashboard for reporting to Regents and monthly administrative review
- Created an internal group to review and discuss key monthly metrics and trends
- Develop all-funds financial reporting metrics
- Progress toward quarterly financial statements
- Plan for position management tool implementation
- Communicate periodic financial performance to Chancellors, System Leadership Collaborative, Deans and Area Finance Officers
- GOAL - Use financial metrics to forecast future state





# **Appendix**

## **Credit Hours by Academic Unit & Credit Hours by Campus Fall, Spring and Summer Terms**

# Credit Hour Enrollments by College/Academic Unit - Fall

College/Academic Unit	2015	2020	2021	2022	2023	2024	Five Year Change	Ten Year Change
College of Arts & Sciences	183,679	190,093	181,265	168,451	158,556	155,511	-18.2%	-15.3%
Carson College of Business	38,707	44,612	50,764	50,163	44,952	43,828	-1.8%	13.2%
Voiland College of Engineering & Architecture	37,661	46,830	45,717	44,090	40,442	38,911	-16.9%	3.3%
CAHNRS	39,985	42,290	39,318	36,378	33,944	32,372	-23.5%	-19.0%
College of Education	18,532	21,736	19,956	20,471	19,648	19,023	-12.5%	2.6%
College of Veterinary Medicine	17,330	20,172	19,429	19,400	18,213	17,958	-11.0%	3.6%
Murrow College of Communication	17,049	18,626	19,187	17,907	16,354	15,284	-17.9%	-10.4%
College of Nursing	11,041	10,996	11,643	11,518	10,383	8,942	-18.7%	-19.0%
Elson S. Floyd College of Medicine	3,548	5,486	6,695	6,867	6,909	6,781	23.6%	91.1%
Provost/Honors/Univ College	5,391	6,659	4,916	5,062	5,424	5,680	-14.7%	5.4%
College of Pharmacy & Pharmaceutical Sciences	9,400	11,093	10,234	8,587	6,475	5,304	-52.2%	-43.6%
Graduate School	654	566	518	623	447	510	-9.9%	-22.0%
Intensive American Language Center		3,336	1,154	470	352	498	-85.1%	-85.5%
<b>Grand Total</b>	<b>382,977</b>	<b>422,495</b>	<b>410,796</b>	<b>389,987</b>	<b>362,099</b>	<b>350,602</b>	<b>-17.0%</b>	<b>-8.5%</b>

Source: OBIEE Courses Dashboard  
Includes Undergraduate, Graduate, and Professional Enrollments



# Credit Hour Enrollments by College/Academic Unit - Spring

College/Academic Unit	2015	2020	2021	2022	2023	2024	Five Year Change	Ten Year Change
College of Arts & Sciences	163,822	166,509	153,929	143,821	137,884	134,969	-18.9%	-17.6%
Carson College of Business	39,905	45,156	52,400	47,522	44,283	42,512	-5.9%	6.5%
Voiland College of Engineering & Architecture	35,675	44,450	43,701	39,999	37,878	36,013	-19.0%	0.9%
CAHNRS	35,457	38,099	34,861	33,612	29,387	28,867	-24.2%	-18.6%
College of Education	19,159	21,523	20,633	20,967	19,505	18,110	-15.9%	-5.5%
College of Veterinary Medicine	18,972	20,714	20,436	20,611	19,696	19,996	-3.5%	5.4%
Murrow College of Communication	15,744	17,121	17,536	15,945	14,455	14,463	-15.5%	-8.1%
College of Nursing	11,740	11,116	11,498	11,013	9,660	9,100	-18.1%	-22.5%
Elson S. Floyd College of Medicine	3,030	4,926	5,505	5,761	5,783	2,248	-54.4%	-25.8%
Provost/Honors/Univ College	6,252	6,943	4,090	4,514	5,611	5,350	-22.9%	-14.4%
College of Pharmacy & Pharmaceutical Sciences	8,594	10,613	9,458	7,850	5,995	4,792	-54.8%	-44.2%
Graduate School	540	628	522	507	485	484	-22.9%	-10.4%
Intensive American Language Center	3,800	2,295	622	404	442	180	-92.2%	-92.1%
<b>Grand Total</b>	<b>362,690</b>	<b>390,093</b>	<b>375,191</b>	<b>352,526</b>	<b>331,064</b>	<b>317,084</b>	<b>-18.7%</b>	<b>-12.6%</b>

Source: OBIEE Courses Dashboard  
Includes Undergraduate, Graduate, and Professional Enrollments



# Credit Hour Enrollments by College/Academic Unit - Summer

College/Academic Unit	2014	2019	2020	2021	2022	2023	Five Year Change	Ten Year Change
College of Arts & Sciences	21,532	21,836	24,708	22,019	19,697	20,839	-4.6%	-3.2%
Carson College of Business	9,467	10,871	14,200	15,856	14,109	12,736	17.2%	34.5%
Voiland College of Engineering & Architecture	2,807	2,473	3,370	3,257	2,316	2,203	-10.9%	-21.5%
CAHNRS	3,583	4,354	3,743	3,836	3,245	3,574	-17.9%	-0.3%
College of Education	3,986	5,169	4,389	4,681	3,952	3,645	-29.5%	-8.6%
College of Veterinary Medicine	1,469	1,101	1,067	1,054	1,063	1,561	41.8%	6.3%
Murrow College of Communication	2,025	2,526	2,985	2,783	2,661	2,696	6.7%	33.1%
College of Nursing	1,399	1,309	1,274	1,354	1,257	1,160	-11.4%	-17.1%
Elson S. Floyd College of Medicine	359	535	681	571	534	493	-7.9%	37.3%
Provost/Honors/Univ College	1,304	1,479	663	471	1,265	1,005	-32.0%	-22.9%
College of Pharmacy & Pharmaceutical Sciences	384	2	14	51	156	159	7850.0%	-58.6%
Graduate School	26	26	41	13	13	6	-76.9%	-76.9%
Intensive American Language Center	-	1,042	616	156	163	213	-79.6%	-94.1%
<b>Grand Total</b>	<b>48,341</b>	<b>52,723</b>	<b>57,751</b>	<b>56,102</b>	<b>50,431</b>	<b>50,290</b>	<b>-4.6%</b>	<b>-6.3%</b>

Source: OBIEE Courses Dashboard  
Includes Undergraduate, Graduate, and Professional Enrollments



# Credit Hour Enrollments by Campus - Fall

Campus	2015	2020	2021	2022	2023	2024	Five Year Change	Ten Year Change
Pullman	284,242	302,626	285,928	271,923	254,578	244,739	-19.1%	-13.9%
Global	23,627	26,781	34,084	35,024	34,274	35,409	32.2%	49.9%
Vancouver	36,793	43,110	41,818	38,338	33,623	32,867	-23.8%	-10.7%
Spokane	21,622	24,420	24,404	22,404	19,057	16,706	-31.6%	-22.7%
Tri-Cities	16,693	21,910	20,807	18,987	17,817	18,197	-16.9%	9.0%
Everett		3,648	3,755	3,311	2,750	2,684	-26.4%	56.7%
<b>Grand Total</b>	<b>382,977</b>	<b>422,495</b>	<b>410,796</b>	<b>389,987</b>	<b>362,099</b>	<b>350,602</b>	<b>-17.0%</b>	<b>-11.5%</b>

Source: OBIEE Courses Dashboard  
Includes Undergraduate, Graduate, and Professional Enrollments



# Credit Hour Enrollments by Campus - Spring

Campus	2015	2020	2021	2022	2023	2024	Five Year Change	Ten Year Change
Pullman	266,078	275,616	259,704	245,731	231,687	221,245	-19.7%	-16.8%
Global	24,756	27,253	32,862	33,626	32,463	33,792	24.0%	36.5%
Vancouver	35,153	40,083	38,444	33,244	31,073	30,406	-24.1%	-13.5%
Spokane	21,076	23,757	22,737	20,585	17,229	13,147	-44.7%	-37.6%
Tri-Cities	15,627	20,024	18,327	16,634	16,266	16,581	-17.2%	6.1%
Everett		3,360	3,117	2,706	2,346	1,913	-43.1%	12.4%
<b>Grand Total</b>	<b>362,690</b>	<b>390,093</b>	<b>375,191</b>	<b>352,526</b>	<b>331,064</b>	<b>317,084</b>	<b>-18.7%</b>	<b>-13.4%</b>

Source: OBIEE Courses Dashboard  
Includes Undergraduate, Graduate, and Professional Enrollments



# Credit Hour Enrollments by Campus - Summer

Campus	2014	2019	2020	2021	2022	2023	Five Year Change	Ten Year Change
Pullman	14,002	27,658	34,046	33,190	35,803	36,761	32.9%	162.5%
Global	25,387	16,194	15,107	14,645	8,873	7,943	-51.0%	-68.7%
Vancouver	5,735	5,309	5,222	5,304	3,302	3,084	-41.9%	-46.2%
Spokane	1,751	2,103	2,015	1,699	1,218	1,316	-37.4%	-24.8%
Tri-Cities	1,466	1,416	1,350	1,190	1,193	1,125	-20.6%	-23.3%
Everett		43	11	74	42	61	41.9%	177.3%
<b>Grand Total</b>	<b>259,241</b>	<b>530,040</b>	<b>515,567</b>	<b>481,797</b>	<b>448,409</b>	<b>429,421</b>	<b>-19.0%</b>	<b>-13.4%</b>

Source: OBIEE Courses Dashboard  
Includes Undergraduate, Graduate, and Professional Enrollments

